

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **30.06.2020**

Payments:

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter ended 30.06.2020	For the quarter ended 30.06.2020	For the quarter ended 30.06.2019	For the quarter ended 30.06.2019
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	-	-	2.70	2.70
			Rent	0.32	0.32	2.81	2.81
			Professional Charges	166.38	166.38	-	-
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	417.02	417.02	551.51	551.51
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.06	0.06	0.07	0.07
4	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Rent	11.29	11.29	-	-
5	Key Management Personnel	Key Management Personnel	Managerial Remuneration	61.69	61.69	71.19	71.19
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Information Technology Support Services	255.00	255.00	-	-
			Policy Maintenance Charges	51.88	51.88	48.49	48.49
			Policy Processing Charges	8.63	8.63	29.91	29.91
			Professional Charges	10.86	10.86	20.68	20.68
			Staff Training and Recruitment Expenses	24.00	24.00	24.62	24.62
			Software Development	90.00	90.00	-	-
7	Shriram Value Services Ltd.	Fellow Subsidiary	Royalty Fee	32.99	32.99	67.30	67.30

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 30.06.2020	For the quarter ended 30.06.2020	For the quarter ended 30.06.2019	For the quarter ended 30.06.2019
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	0.26	0.26	99.42	99.42
			Employees Death Claim	-	-	15.42	15.42
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	3.15	3.15	2.35	2.35
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	0.28	0.28	-	-
4	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	0.22	0.22	0.37	0.37
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	-	-	28.10	28.10
6	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	0.12	0.12	8.76	8.76
7	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	17.85	17.85	8.75	8.75

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 30.06.2020	For the quarter ended 30.06.2020	For the quarter ended 30.06.2019	For the quarter ended 30.06.2019
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Professional Charges	153.90	153.90	-	-
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	212.12	212.12	346.34	346.34
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.01	0.01	0.01	0.01
4	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	IT Support Services & Other Expenses	165.59	165.59	-	-